



**IMPRESA - Sociedade Gestora de Participações Sociais, S.A.**

Registered office: Rua Calvet de Magalhães, nº 242, 2770-022 Paço de Arcos

Share Capital: 101,325,000.00 Euros

Registered at the Commercial Registry Office of Lisbon under the single registration and tax identification number 502 437 464

**Information**

**Qualified Holding**

It is hereby announced, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that Impresa - Sociedade Gestora de Participações Sociais, S.A. ("**Impresa**" or "**Company**"), has received from Impreger - Sociedade Gestora de Participações Sociais, S.A. the communication attached to this press release.

Paço de Arcos, 12 March 2026

IMPRESA - Sociedade Gestora de Participações Sociais, S.A.



**IMPREGER**

Sociedade Gestora de Participações Sociais, SA.

À Impresa – Sociedade Gestora de  
Participações Sociais, S.A.  
A/C do Representante para as relações  
com o mercado  
Paulo Miguel dos Reis  
Rua Calvet de Magalhães, n.º 242  
2770-022, Paço de Arcos

12 de março de 2026

**ASSUNTO: AUMENTO E ALTERAÇÃO DE TÍTULO DE IMPUTAÇÃO DE PARTICIPAÇÃO QUALIFICADA**

Exmos. Senhores,

Nos termos e para os efeitos do artigo 16.º, n.º 1 do Código dos Valores Mobiliários, informamos do aumento da participação qualificada da Impreger – Sociedade Gestora de Participações Sociais, S.A. (“**Impreger**”) na Impresa – Sociedade Gestora de Participações Sociais, S.A., bem como da alteração do título de imputação dessa participação qualificada, nos termos melhor detalhados no formulário ESMA que se junta como Anexo.

Pela Impreger – Sociedade Gestora de Participações Sociais, S.A.



## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:**

Impresa – Sociedade Gestora de Participações Sociais, S.A.

Registered Office: Rua Calvet de Magalhães, n.º 242, 2770-022 Paço de Arcos, União das freguesias de Oeiras e S. Julião da Barra, Paço de Arcos e Caxias.

Corporate Number: 502 437 464

**2. Reason for the notification** (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify)<sup>iii</sup>: Change in attribution of voting rights due to shareholder's agreement (Article 10 of Directive 2004/109/EC and Article 20(1)(b)(c)(h) of the Portuguese Securities Code)

**3. Details of person subject to the notification obligation<sup>iv</sup> :**

Name:

Impreger – Sociedade Gestora de Participações Sociais, S.A.

City and country of registered office (if applicable): Paço de Arcos, Portugal

**4. Full name of shareholder(s)** (if different from 3.):<sup>v</sup>

Shareholders of Balseger, SGPS, S.A.:

Mónica da Costa Lobo Pinto de Balsemão

Henrique da Costa Lobo Pinto de Balsemão

Francisco Maria Supico Pinto Balsemão

Joana Presas Pinto de Balsemão

Francisco Pedro Presas Pinto de Balsemão				
<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>				
10 March 2026				
<b>6. Total positions of person(s) subject to the notification obligation:</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	66.679% (33.738% directly held and 32.934% attributed due to shareholders' agreement and 0.007% attributed due to shares held by board members)	N/A	66.679%	250,500,000
Position of previous notification (if applicable)	50.306% (directly held) and 50.311% (attributed to Im-preger)	N/A	50.306% (directly held) and 50.311% (attributed to Im-preger)	168,000,000

<b>7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:</b>				
<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTIPR0AM0000	84,514,588	18,426	33.738%	0.007%
PTIPR7AM0003	N/A	82,500,000	N/A	32.934%
<b>SUBTOTAL A</b>	84,514,588	82,518,426	33.738%	32.941%
<b>B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC</b>				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				

			<b>SUBTOTAL B.1</b>		
<b>B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
N/A					
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

**Full** chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Mónica da Costa Lobo Pinto de Balsemão	66.679% (attributed)	N/A	66.679%
Henrique da Costa Lobo Pinto de Balsemão	66.679% (attributed)	N/A	66.679%
Francisco Maria Supico Pinto Balsemão	66.679% (0.003% directly held in Impresa and 66.676% attributed)	N/A	66.679%
Joana Presas Pinto de Balsemão	66.679% (attributed)	N/A	66.679%



Francisco Pedro Presas Pinto de Balsemão	66.679% (0.004% directly held and 66.675% attributed)	N/A	66.679%
Balseger, SGPS, S.A.	66.679% (attributed)	N/A	66.679%
Impreger – Sociedade Gestora de Participações Sociais, S.A.	66.679% (33.738% directly held and 32.941% attributed)	N/A	66.679%

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**  
N/A

**10. Additional information<sup>xvi</sup>:**  
As previously disclosed to the market, on 26 November 2025, Impreger – Sociedade Gestora de Participações Sociais, S.A. ("**Impreger**") and MFE – MediaForEurope, N.V. ("**MFE**") entered into an Investment Agreement ("**Investment Agreement**") with Impresa – Sociedade Gestora de Participações, S.A. ("**Impresa**"), pursuant to which MFE undertook to subscribe a capital increase of Impresa (the "**Impresa Capital Increase**") by subscribing 82,500,000 new shares, representing 32.934% of the share capital and voting rights of Impresa, at a total cash contribution of EUR 17,325,000.  
Pursuant to the aforementioned Investment Agreement, MFE and Impreger undertook to execute a Shareholders' Agreement (the "**Shareholders' Agreement**") governing certain aspects of their mutual rights and obligations as shareholders of Impresa, particularly with respect to its governance (the implementation of the Impresa Capital Increase and the execution of the Shareholders' Agreement constituting the "**Transaction**").  
The Transaction was subject to the satisfaction of customary conditions precedent, including the formal confirmation by the CMVM that the Investment Agreement and the acts provided for therein do not impose on MFE the obligation to launch a public takeover bid for all shares and other securities issued by Impresa that confer the right to subscribe or acquire them.  
The official confirmation by the CMVM was issued on 10 March 2026.  
Following completion of the Impresa Capital Increase, on 10 March 2026, the share capital and voting rights of Impresa are now divided as follows: (i) Impreger holds 84,514,588 shares, representing 33.738% of the share capital and voting rights; (ii) MFE holds 82,500,000 shares, representing 32.934% of the share capital and voting rights; and (iii) the remaining shares are held in free float, representing 33.328% of the share capital and voting rights.  
Under the Shareholders' Agreement, Impreger retains control of Impresa, including the right to appoint the majority of the Board of Directors and the Chairman of the Board of Directors (who has a casting vote). In relation to non-reserved matters at the Shareholders' General Meeting, MFE is required to cast its vote in the same manner as Impreger. The Shareholders' Agreement has an initial duration of 10 (ten) years and is subject to a 3 (three) year lock-up period during which neither shareholder may transfer its shares.  
In light thereof, as anticipated to the market and validated by the CMVM, the voting rights attached to the shares held by MFE are attributed to the shareholders that ultimately control Impreger (exclusive control).  
Additionally, Francisco Maria Balsemão, a director of Impreger, holds 8,426 shares in Impresa, corresponding to 0.003% of Impresa's voting rights, and Francisco Pedro Balsemão, a director of Impresa and Impreger, holds 10,000 shares in Impresa, corresponding to 0.004% of Impresa's voting rights.

Done at Lisbon on 12 March 2026.

## Notes

<sup>i</sup> Please note that national forms may vary due to specific national legislation (Article 3(1a) of Directive 2004/109/EC) as for instance the applicable thresholds or information regarding capital holdings.

<sup>ii</sup> Full name of the legal entity and further specification of the issuer or underlying issuer, provided it is reliable and accurate (e.g. address, LEI, domestic number identity).

<sup>iii</sup> Other reason for the notification could be voluntary notifications, changes of attribution of the nature of the holding (e.g. expiring of financial instruments) or acting in concert.

<sup>iv</sup> This should be the full name of (a) the shareholder; (b) the natural person or legal entity acquiring, disposing of or exercising voting rights in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC; or (c) the holder of financial instruments referred to in Article 13(1) of Directive 2004/109/EC.

As the disclosure of cases of acting in concert may vary due to the specific circumstances (e.g. same or different total positions of the parties, entering or exiting of acting in concert by a single party) the standard form does not provide for a specific method how to notify cases of acting in concert.

In relation to the transactions referred to in points (b) to (h) of Article 10 of Directive 2004/109/EC, the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in letter (b) of Article 10 of that Directive, the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;

- in the circumstances foreseen in letter (c) of Article 10 of that Directive, the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions;

- in the circumstances foreseen in letter (d) of Article 10 of that Directive, the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created;

- in the circumstances foreseen in letter (e) of Article 10 of that Directive, the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Article 9, under letters (a) to (d) of Article 10 of that Directive or under a combination of any of those situations, the controlled undertaking;

- in the circumstances foreseen in letter (f) of Article 10 of that Directive, the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;

- in the circumstances foreseen in letter (g) of Article 10 of that Directive, the natural person or legal entity that controls the voting rights;

- in the circumstances foreseen in letter (h) of Article 10 of that Directive, the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion (e.g. management companies).

<sup>v</sup> Applicable in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC. This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in Article 10 of that Directive unless the percentage of voting rights held by the shareholder is lower than the lowest notifiable threshold for the disclosure of voting rights holdings in accordance with national practices (e.g. identification of funds managed by management companies).

<sup>vi</sup> The date on which threshold is crossed or reached should be the date on which the acquisition or disposal took place or the other reason triggered the notification obligation. For passive crossings, the date when the corporate event took effect.

- vii The total number of voting rights shall be composed of all the shares, including depository receipts representing shares, to which voting rights are attached even if the exercise thereof is suspended.*
- viii If the holding has fallen below the lowest applicable threshold in accordance with national law, please note that it might not be necessary in accordance with national law to disclose the extent of the holding, only that the new holding is below that threshold.*
- ix In case of combined holdings of shares with voting rights attached "direct holding" and voting rights "indirect holding", please split the voting rights number and percentage into the direct and indirect columns – if there is no combined holdings, please leave the relevant box blank.*
- x Date of maturity/expiration of the financial instrument i.e. the date when right to acquire shares ends.*
- xi If the financial instrument has such a period – please specify this period – for example once every 3 months starting from [date].*
- xii In case of cash settled instruments the number and percentages of voting rights is to be presented on a delta-adjusted basis (Article 13(1a) of Directive 2004/109/EC).*
- xiii If the person subject to the notification obligation is either controlled and/or does control another undertaking then the second option applies.*
- xiv The full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity has to be presented also in the cases, in which only on subsidiary level a threshold is crossed or reached and the subsidiary undertaking discloses the notification as only thus the markets get always the full picture of the group holdings. In case of multiple chains through which the voting rights and/or financial instruments are effectively held the chains have to be presented chain by chain leaving a row free between different chains (e.g.: A, B, C, free row, A, B, D, free row, A, E, F etc.).*
- xv The names of controlled undertakings through which the voting rights and/or financial instruments are effectively held have to be presented irrespectively whether the controlled undertakings cross or reach the lowest applicable threshold themselves.*
- xvi Example: Correction of a previous notification.*